

# Solvency Assessment Report

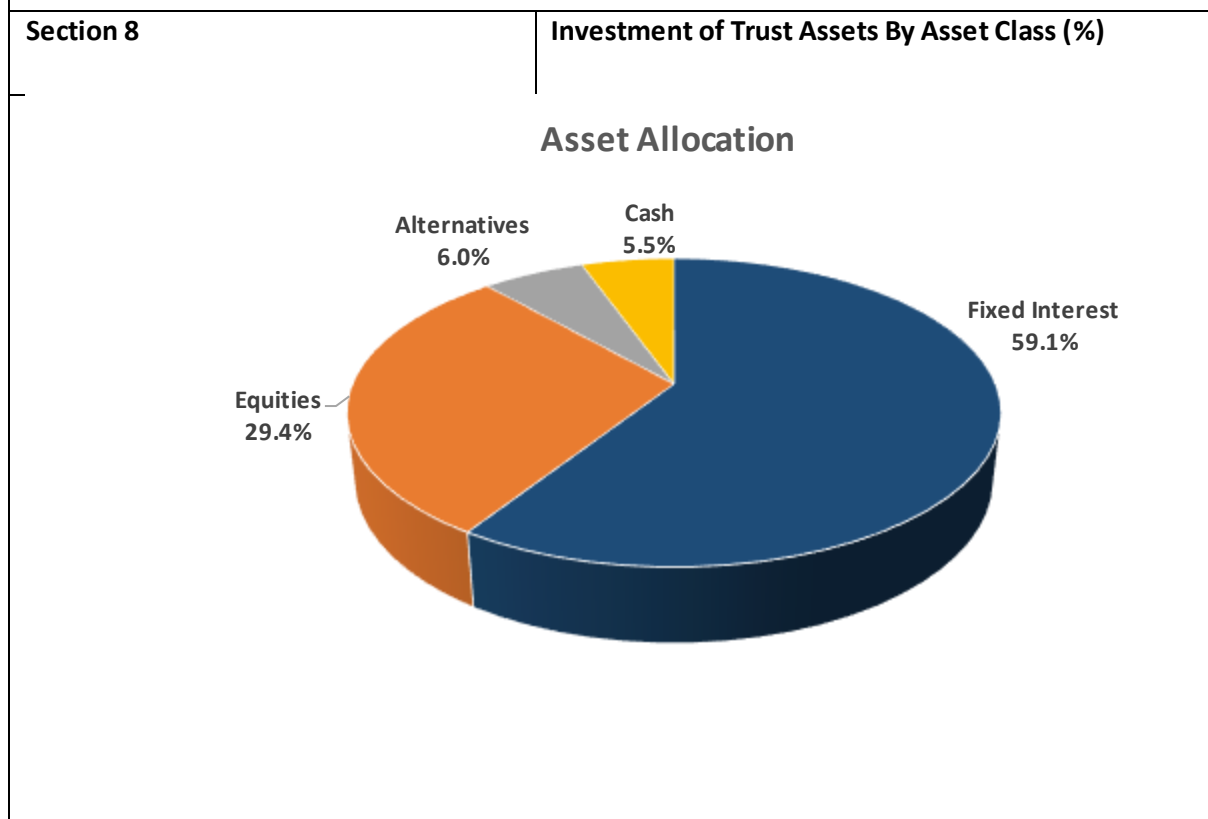
The following table is a summary of the Crystal Cremations Funeral Plans Trust Solvency Assessment Report completed by independent actuaries relating to the period ending 31 March 2023.

On a best estimate basis, the funding level was 127% of liabilities.

<b>Section 1</b>	<b>Actuarial Valuation Date</b>
	31 March 2023
<b>Section 2</b>	<b>Valuation of Assets and Liabilities (£'000s)</b>
Assets	1,041
Liabilities	(822)
Surplus	219
<b>Section 3</b>	<b>Trust Solvency Level - Best Estimate Basis</b>
	127%
<b>Section 4</b>	<b>Valuation of Assets and Liabilities Assumptions</b>
Net of tax Discount Rate	4.4%
Inflation	3.1%
Expenses	1.25%
Mortality	90% ELT
<b>Section 5</b>	<b>Number of Undrawn or Live Plans</b>
Single Payment	458
Instalment Fully Paid	34
Instalment Active	131
Total	623

Section 6	Value of Undrawn or Live Plans (£'000s)
Single Payment	729
Instalment Fully Paid	34
Instalment Active	186
Total	949

Section 7	Average Plan Value (£'s)
Single Payment	1,460
Instalment Fully Paid	1,120
Instalment Active	1,450



<b>Section 9</b>	<b>Investment of Trust Assets By Investment Manager at fair value (£'000s)</b>
LGT Wealth Management	860
Cash	22
Total Held in Trust	882
<b>Section 10</b>	<b>Level of Monies Deducted from the Trust (£'000s) over the last 12 months</b>
Funeral Costs & Distributions	135
Refunds	5
Trustee and Professional Fees	2

Crystal Cremations Ltd is authorised and regulated by the Financial Conduct Authority.  
 Registered Address: The Old Mill House, Deakins Business Park, Blackburn Road, Egerton, Bolton,  
 BL7 9RP.  
 Registered in England and Wales No. 961835.